

8.—Assets of Chartered Banks, 1929, 1932 and 1941-43

NOTE.—The statistics in this table are averages computed from the twelve monthly returns in each year. As the first two items have been worked out only to the nearest million for the years prior to 1937 the totals for 1929 and 1932 are not the exact sums of the individual items.

Item	1929	1932	1941	1942	1943
	\$	\$	\$	\$	\$
Cash reserves against Canadian deposits (as per Table 6).....	212,000,000	186,000,000	308,308,203 ¹	340,243,150	412,834,602
Secured bank-note issue ²	25,000,000	2,000,000	"	"	"
Subsidiary coin.....	"	"	6,631,247	6,723,999	6,991,299
Notes of other Canadian banks.....	16,807,334	11,247,365	2,859,704	2,240,371	1,148,032
Cheques of other banks.....	149,545,199	82,948,867	140,781,514	162,871,487	189,114,743
Deposits at other Canadian banks.....	4,698,323	3,461,775	2,955,155	3,117,674	2,503,852
Gold and coin abroad.....	24,797,260	19,089,489	3,099,773	2,762,260	2,735,447
Foreign currencies.....	19,468,671	16,022,766	31,607,723	39,579,069	66,976,350
Deposits at United Kingdom banks.....	4,826,444	9,383,994	39,912,495	44,458,867	55,990,635
Deposits at foreign banks.....	86,178,585	97,999,358	150,180,183	139,991,802	156,911,232
Securities—					
Dominion and Provincial Government securities.....	341,744,572	489,709,241	1,483,299,697	1,806,891,877	2,404,756,733
Other Canadian and foreign public securities.....	104,309,024	150,891,599	149,467,128	182,052,417	232,405,156
Other bonds, debentures and stocks.....	52,961,542	55,157,961	93,776,591	84,527,236	76,778,050
Call and Short Loans—					
In Canada.....	267,271,438	117,224,745	34,016,605	28,693,801	34,697,848
Elsewhere.....	301,091,053	84,227,574	44,380,973	55,508,955	80,868,655
Current Loans—					
Canada—					
Loans to Provincial Governments.....	19,002,655	34,386,119	12,500,523	8,061,358	5,505,875
Loans to cities, towns, municipalities and school districts.....	93,325,211	130,567,792	82,982,243	72,102,455	55,862,298
Other current loans and discounts.....	1,342,666,883	1,032,081,481	1,090,765,472	1,074,703,498	1,052,702,964
Elsewhere than in Canada....	248,367,887	171,861,621	133,135,445	127,224,222	101,667,089
Non-current loans.....	7,522,377	12,317,980	5,400,035	4,124,510	2,775,292
Other Assets—					
Real estate, other than bank premises.....	5,618,820	7,141,708	6,829,460	6,001,679	5,113,871
Mortgages on real estate sold by the banks.....	7,221,774	6,244,908	3,516,182	3,399,524	3,124,855
Bank premises.....	75,536,822	79,714,603	70,285,504	69,126,479	66,705,291
Bank circulation redemption fund.....	6,246,861	6,721,355	4,674,712	4,266,658	3,696,690
Liabilities of customers under letters of credit as per contra.....	100,473,805	48,671,585	94,522,777	118,064,200	113,289,929
All other assets.....	11,967,574	14,520,279	12,491,912 ³	13,083,198	13,301,934
Totals, Assets.....	3,528,468,027⁴	2,869,429,779⁴	4,008,381,256	4,399,820,746	5,148,458,722

¹ Revised since the publication of the 1942 Year Book.

² That portion of the Central Gold Reserves earmarked for *additional* bank-note issue. After the establishment of the Bank of Canada in 1935, the note issues of the chartered banks were severely restricted and gradually disappeared and this item is not in evidence after 1934.

³ System changed owing to establishment of the Bank of Canada.

⁴ Included in cash reserves.

⁵ See headnote.